Name: _____ Period #_____ Date:_____

# Income Examples:

Beth earns $15.00 an hour working approximately 20 hours a week.  About 25% of her pay is deducted for taxes.

   15.00 X 20 hours = 300.00              300.00 x 25=75.00    300.00-75.00=225.00 a week
                       225x4=900.00 (monthly income)

## EXERCISES:

Eric earns $12.00 an hour working approximately 25 hours a week.  About 20% of her pay is

deducted for taxes.   How much is the monthly income?  Show your work

Eric receives an allowance of 10.00 a week, what is the monthly total of allowance? _____

 Allowance X 4

=======================================================================

# Expenses

Beth has saved $5000.00  for a vacation and has already saved $2000.00.  How much should you enter for PYF Vacation monthly figure?

5000.00 - 2000=3000.00

3000.00 / 12  =250.00

## EXERCISE:

Eric has a mid term goal to buy a boat.  He expects it to cost 1000.00 and has already saved 100.00.   How much should you enter for PYF Boat monthly figure?

Budget Parts-Practice Worksheet

Name: _____ Period #_____ Date:_____

# Income Examples:

Beth earns $15.00 an hour working approximately 20 hours a week.  About 25% of her pay is deducted for taxes.

15.00 X 20 hours = 300.00          300.00 x .25=75.00     300.00-75.00=225.00 a week
225x4=900.00 (monthly income)

**EXERCISES:**

Eric earns $12.00 an hour working approximately 25 hours a week.  About 20% of her pay is

deducted for taxes.   How much is the monthly income?  Show your work

**12.00 X25 =300.00          300.00 X.20=60.00          300.00-60.00=240.00 a week**

**240.00 X 4 =960.00 (monthly income**

Eric receives an allowance of 10.00 a week, what is the monthly total of allowance? _____

 Allowance X 4

**10.00. X 4 = 40.00 a monthly allowance**

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# Expenses

Beth has saved $5000.00 for a vacation and has already saved $2000.00.  How much should you enter for PYF Vacation monthly figure?

5000.00 - 2000=3000.00

3000.00 / 12

**EXERCISE:**

Eric has a mid term goal to buy a boat.  He expects it to cost 1000.00 and has already saved 100.00.   How much should you enter for PYF Boat monthly figure?

**1000.00-100.00=900.00   900.00/12 = 75.00**