

Chapter 4 : Journalize- All entries as they happen, in chronological order

JOURNAL											PAGE 1
DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH				
				DEBIT	CREDIT		DEBIT	CREDIT			
1 ²⁰ Apr.	1 Ruth Muldoon, Capital	R1			7 0 0 0 0 0		7 0 0 0 0 0			1	
2	2 Supplies	C1		4 2 5 0 0					4 2 5 0 0	2	
3	5 Supplies	M1		3 0 0 0 0						3	
4	Accts. Payable—Ron's Supplies				3 0 0 0 0					4	
5	7 Prepaid Insurance	C2		6 0 0 0 0					6 0 0 0 0	5	
6	9 Accts. Payable—Ron's Supplies	C3		3 0 0 0 0					3 0 0 0 0	6	
7	12 Rent Expense	C4		9 5 0 0 0					9 5 0 0 0	7	
8	13 ✓	T13	✓			2 2 0 0 0 0	2 2 0 0 0 0			8	
9	14 Accts. Receivable—Lester Dodge	S1		6 2 5 0 0		6 2 5 0 0				9	
10	19 Utilities Expense	C5		1 5 7 0 0					1 5 7 0 0	10	
11	20 Accts. Receivable—Lester Dodge	R2			3 0 0 0 0		3 0 0 0 0			11	
12	21 Ruth Muldoon, Drawing	C6		1 4 0 0 0 0					1 4 0 0 0 0	12	
13	23 Accts. Receivable—Lester Dodge	S2		3 1 7 0 0		3 1 7 0 0				13	
14	27 Ruth Muldoon, Drawing	C7		7 5 0 0 0					7 5 0 0 0	14	
15	27 Carried Forward		✓	5 8 2 4 0 0	7 6 0 0 0 0	3 1 4 2 0 0	9 5 0 0 0 0	4 5 8 2 0 0		15	

JOURNAL

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH	
				DEBIT	CREDIT		DEBIT	CREDIT
1 ³⁰ Mar. 1	Leonard Witkowski, Capital	R1	310		500000		500000	
2	3 Prepaid Insurance	C1	140	66000				66000
3	4 Supplies	M1	130	7800				
4	Accts. Payable—Joshua's Supplies		210		7800			
5	8 ✓	T8	✓			67500	67500	
6	9 Accts. Receivable—Danielle Braastad	S1	120	16300				
7	12 Rent Expense	C2	510	37500				
8	15 Accts. Payable—Joshua's Supplies	C3	210	5000				
9	16 Accts. Receivable—Danielle Braastad	R2	120		10000			
10	25 Leonard Witkowski, Drawing	C4	320	100000				
11	31 Totals			232600	517800			
12				(✓)	(✓)			

GENERAL LEDGER

ACCOUNT Cash ACCOUNT NO. 110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
³⁰ Mar. 31		I	577500		577500	
31		I		208500	369000	

ACCOUNT Accounts Receivable—Danielle Braastad ACCOUNT NO. 120

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
³⁰ Mar. 9		I	16300		16300	
16		I		10000	6300	

ACCOUNT Supplies ACCOUNT NO. 130

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
³⁰ Mar. 4		I	7800		7800	

ACCOUNT Prepaid Insurance ACCOUNT NO. 140

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
³⁰ Mar. 3		I	66000		66000	

ACCOUNT Accounts Payable—Joshua's Supplies ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT
³⁰ Mar. 4		I		7800		7800
15		I	5000			2800

Chapter 5 Posting to General Ledger

Chapter 7 Worksheet - Trial Balance

<i>Encore Music</i>			
<i>Work Sheet</i>			
<i>For Month Ended August 31, 20--</i>			
	1		2
ACCOUNT TITLE	TRIAL BALANCE		
	DEBIT	CREDIT	
<i>Cash</i>	8 2 7 2 00		
<i>Petty Cash</i>	2 0 0 00		
<i>Accounts Receivable—Kids Time</i>	1 0 0 00		
<i>Accounts Receivable—Learn N Play</i>	2 0 00		
<i>Supplies</i>	4 7 5 1 00		
<i>Prepaid Insurance</i>	1 2 0 0 00		
<i>Accounts Payable—Ling Music Supplies</i>		1 3 6 0 00	
<i>Accounts Payable—Sullivan Office Supplies</i>		2 0 00	
<i>Barbara Treviño, Capital</i>		10 0 0 0 00	
<i>Barbara Treviño, Drawing</i>	6 0 0 00		
<i>Income Summary</i>			
<i>Sales</i>		4 4 1 1 00	
<i>Advertising Expense</i>	2 7 3 00		
<i>Insurance Expense</i>			
<i>Miscellaneous Expense</i>	1 0 00		
<i>Rent Expense</i>	2 5 0 00		
<i>Supplies Expense</i>			
<i>Utilities Expense</i>	1 1 5 00		
	<u>15 7 9 1 00</u>	<u>15 7 9 1 00</u>	