

5-1 WORK TOGETHER, p. 102

Preparing a chart of accounts and opening an account

3.

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5.

ACCOUNT							ACCOUNT NO.			
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE					
					DEBIT		CREDIT			

5-2 and 5-3 WORK TOGETHER, pp. 106, 111

5-2 Posting separate amounts to a general ledger
5-3 Posting column totals to a general ledger

JOURNAL

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH	
				DEBIT	CREDIT		DEBIT	CREDIT
1 Mar.	1 Leonard Witkowski, Capital	R1			5000.00		5000.00	
2	3 Prepaid Insurance	C1		660.00				660.00
3	4 Supplies	M1		780.00				
4	Accts. Payable—Joshua's Supplies				780.00			
5	8 ✓	T8	✓			675.00	675.00	
6	9 Accts. Receivable—Danielle Braastad	S1		163.00		163.00		
7	12 Rent Expense	C2		375.00				375.00
8	15 Accts. Payable—Joshua's Supplies	C3		50.00				50.00
9	16 Accts. Receivable—Danielle Braastad	R2			100.00		100.00	
10	25 Leonard Witkowski, Drawing	C4		100.00				100.00
11	31 Totals			2326.00	5178.00	838.00	5775.00	2085.00
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DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH	
				DEBIT	CREDIT		DEBIT	CREDIT
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5-2 and 5-3 WORK TOGETHER (continued)

GENERAL LEDGER

ACCOUNT **Cash** ACCOUNT NO. **110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Receivable—Danielle Braastad** ACCOUNT NO. **120**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Supplies** ACCOUNT NO. **130**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Prepaid Insurance** ACCOUNT NO. **140**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Payable—Joshua's Supplies** ACCOUNT NO. **210**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

GENERAL LEDGER

ACCOUNT Leonard Witkowski, Capital

ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Leonard Witkowski, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Rent Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT

ACCOUNT NO.

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

5-2 and 5-3 ON YOUR OWN, pp. 106, 111

5-2 Posting separate amounts to a general ledger
5-3 Posting column totals to a general ledger

DATE		ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH	
					DEBIT	CREDIT		DEBIT	CREDIT
1	Sept. 1	Melanie Komoko, Capital	R1			2500.00		2500.00	
2	4	Supplies	M1		67.00				
3		Accounts Payable—Signs Plus				67.00			
4	7	Prepaid Insurance	C1		333.00				333.00
5	10	Accounts Receivable—Brenden Otto	S1		195.00		195.00		
6	13	✓	T13	✓			1100.00	1100.00	
7	18	Utilities Expense	C2		49.00				49.00
8	21	Accounts Payable—Signs Plus	C3		35.00				35.00
9	27	Accounts Receivable—Brenden Otto	R2					100.00	
10	30	Melanie Komoko, Drawing	C4		300.00				300.00
11	30	Totals			979.00	2667.00	1295.00	3700.00	717.00
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DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH	
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5-2 and 5-3 ON YOUR OWN (continued)

GENERAL LEDGER

ACCOUNT **Cash** ACCOUNT NO. 110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Receivable—Brenden Otto** ACCOUNT NO. 120

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Supplies** ACCOUNT NO. 130

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Prepaid Insurance** ACCOUNT NO. 140

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Payable—Signs Plus** ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

5-4

WORK TOGETHER, p. 117

Journalizing correcting entries

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PAGE 5

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	1		2		3	4		5
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Journalizing correcting entries

JOURNAL

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5-2 and 5-3 APPLICATION PROBLEMS, p. 119

5-2 Posting separate amounts to a general ledger
5-3 Posting column totals to a general ledger

JOURNAL

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH	
				DEBIT	CREDIT		DEBIT	CREDIT
1 Oct.	1 Michael Byrum, Capital	R1			1500.00		1500.00	
2	4 Prepaid Insurance	C1		60.00				60.00
3	10 Supplies	M1		55.00				
4	Accounts Pay.—Golden Gate Supply				55.00			
5	12 ✓	T12	✓					
6	15 Accounts Receivable—Cheri Frank	S1		42.00		382.00	382.00	
7	19 Advertising Expense	C2		25.00		42.00		
8	20 Accounts Pay.—Golden Gate Supply	C3		30.00				30.00
9	27 Accounts Receivable—Cheri Frank	R2			21.00		21.00	
10	31 Michael Byrum, Drawing	C4		150.00				150.00
11	31 Totals			362.00	1576.00	424.00	1903.00	265.00
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JOURNAL

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5-2 and 5-3 APPLICATION PROBLEMS (continued)

GENERAL LEDGER

ACCOUNT **Cash** ACCOUNT NO. **110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Receivable—Cheri Frank** ACCOUNT NO. **120**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Supplies** ACCOUNT NO. **130**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Prepaid Insurance** ACCOUNT NO. **140**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Payable—Golden Gate Supply** ACCOUNT NO. **210**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

GENERAL LEDGER

ACCOUNT Michael Byrum, Capital

ACCOUNT NO 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Michael Byrum, Drawing

ACCOUNT NO 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Advertising Expense

ACCOUNT NO 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT

ACCOUNT NO.

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

5-4 APPLICATION PROBLEM, p. 119

Journalizing correcting entries

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PAGE 5

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES CREDIT	CASH	
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JOURNAL

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5-5 MASTERY PROBLEM, p. 120

**Journalizing transactions and posting to a general ledger
2.-6.**

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	GENERAL		SALES		CASH		PAGE
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3. Prove the journal:

Column	Debit
General	Column Totals
Sales	Column Totals
Cash	Column Totals
Totals	Column Totals

4. Prove cash:

Cash on hand at the beginning of the month	
Plus total cash received during the month	
Equals Total	
Less total cash paid during the month	
Equals cash balance at the end of the month	
Checkbook balance on the next unused check stub	

JOURNAL

PAGE

DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	1		2		3	4		5
				DEBIT	CREDIT	GENERAL	CREDIT		SALES CREDIT	DEBIT	
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5-5 MASTERY PROBLEM (continued)

1., 6.

GENERAL LEDGER

ACCOUNT **Cash** ACCOUNT NO. **110**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Receivable—Alphonse Gutenberg** ACCOUNT NO. **120**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Supplies** ACCOUNT NO. **130**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Payable—Major Supplies** ACCOUNT NO. **210**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Allan Derner, Capital** ACCOUNT NO. **310**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Allan Derner, Drawing** ACCOUNT NO. **320**

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

1., 6.

GENERAL LEDGER

ACCOUNT Sales						ACCOUNT NO. 410	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Advertising Expense						ACCOUNT NO. 510	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Miscellaneous Expense						ACCOUNT NO. 520	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT Rent Expense						ACCOUNT NO. 530	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

ACCOUNT						ACCOUNT NO.	
DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE		
					DEBIT	CREDIT	

5-6

CHALLENGE PROBLEM, p. 120

Posting using a variation of the five-column journal

JOURNAL

1	2		DATE	ACCOUNT TITLE	DOC. NO.	POST. REF.	3			1
	DEBIT						GENERAL	SALES	CASH	
	CASH	GENERAL								
1	800000		20-Mar. 1	Nathan Jackson, Capital	R1		800000			
2		35000	3	Rent Expense	C1					35000
3		500	5	Miscellaneous Expense	C2					500
4		25000	9	Accounts Receivable—Joelle Chu	S1			25000		
5		40000	11	Supplies	C3					40000
6	45000		13	✓	T13	✓		45000		
7		70000	16	Supplies	M1					
8				Accounts Payable—Hartwood Supplies			70000			
9		35000	18	Accounts Payable—Hartwood Supplies	C4					35000
10		6000	19	Utilities Expense	C5					6000
11	110000		20	✓	T20	✓		110000		
12		5000	23	Advertising Expense	C6					5000
13		15000	23	Supplies	C7					15000
14		15000	27	Supplies	C8					15000
15	183000		27	✓	T27	✓		183000		
16		40000	30	Nathan Jackson, Drawing	C9					40000
17	41000		31	✓	T31	✓		41000		
18	1179000	286500	31	Totals			870000	404000		191500
19		(M)					(M)			
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JOURNAL

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5-6 CHALLENGE PROBLEM (continued)

GENERAL LEDGER

ACCOUNT **Cash** ACCOUNT NO. 110

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Receivable—Joelle Chu** ACCOUNT NO. 120

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Supplies** ACCOUNT NO. 130

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Accounts Payable—Hartwood Supplies** ACCOUNT NO. 210

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT **Nathan Jackson, Capital** ACCOUNT NO. 310

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

GENERAL LEDGER

ACCOUNT Nathan Jackson, Drawing

ACCOUNT NO. 320

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Sales

ACCOUNT NO. 410

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Advertising Expense

ACCOUNT NO. 510

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Miscellaneous Expense

ACCOUNT NO. 520

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Rent Expense

ACCOUNT NO. 530

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT

ACCOUNT Utilities Expense

ACCOUNT NO. 540

DATE	ITEM	POST. REF.	DEBIT	CREDIT	BALANCE	
					DEBIT	CREDIT