



Accounting 1

Comparison of a Sole Proprietorship and Merchandise Business

Writing Assignment



Name: _____ Period # _____ Date: _____

You have been introduced to the accounting functions of a **sole proprietorship** and **merchandise business**.

In a well thought out essay, (see rubric for grading) explain the following:

Requirements:

- Criteria to consider for each business:
 - Definition of the business
 - Purpose of the business
 - What type of accounts would be used in the business
 - What type of transactions
 - How does the Accounting equation relate to the business
 - Talk about details of the accounting cycle and how it relates to the business.
 - What type of financial analysis can be done?
 - Any specific journals/reports that can be used with the business
- Similarities and differences with accounting functions between the businesses.
- A summary of an article talking about the current or future of one of the types of business. (cite your sources)
- Any additional interesting information...

Rubric for Open Response Questions

Name: _____

Assignment:

Criteria	4	3	2	1	0
Quality of Response	Writer responds effectively, accurately and insightfully to all important parts of the question.	Writer responds accurately to all important parts of the question.	Writer responds to some but not all parts of the question.	Writer misunderstands most of the question or does not respond to the prompts.	No response or response is completely incorrect.
Evidence and Supporting Details	<ul style="list-style-type: none"> • Writer provides carefully chosen, relevant details as evidence to support his/her answer. • Writer demonstrates clear understanding of the topic 	<ul style="list-style-type: none"> • Writer provides relevant details as evidence to support his/her answer • Writer demonstrates a sufficient understanding of the topic 	<ul style="list-style-type: none"> • Writer provides some relevant details as evidence to support his/her answer. • Writer attempts to demonstrate an understanding of the topic 	<ul style="list-style-type: none"> • Writer does not provide details or details are not relevant to support his/her answer. • Writer demonstrates little understanding of the topic. 	
Word Choice and Organization	<ul style="list-style-type: none"> • Writer responds in 3 to 5 well developed and organized paragraphs 	<ul style="list-style-type: none"> • Writer responds in 2 to 3 organized paragraphs 	<ul style="list-style-type: none"> • Writer responds in 1 or less paragraphs demonstrating some organization 	<ul style="list-style-type: none"> • Writer responds in 1 or less paragraphs containing little or no organization. 	
Use of Terms and Vocabulary	Writer uses relevant key terms smoothly and correctly in his/her answer.	Writer uses some relevant key terms correctly in his/her answer.	Writer uses some key terms correctly in his/her answer.	Writer does not use key terms correctly in his/her answer.	
Conventions	<ul style="list-style-type: none"> • Writer has control of conventions. • Relatively free of errors in spelling, punctuation, sentence structure, and paragraphing. 	<ul style="list-style-type: none"> • Writer may have some problems with conventions. • Few errors in spelling, punctuation, sentence structure, and paragraphing. 	<ul style="list-style-type: none"> • Writer has some problems with conventions. • Errors do distract the reader, but do not interfere in understanding of the response. 	<ul style="list-style-type: none"> • Writer has problems with conventions. • errors that interfere in the understanding of the response 	
Total Points:	SCORE /20				